

Memo

To: Village President
From: Robert Kosin
CC: Board of Trustees
Date: 11/21/2012
Re: 911 Lease Purchase Agreement

The replacement of the existing 911 telephone equipment is proposed to be a lease purchase agreement with the financial segment of AT&T.

It is similar in form as prior agreements, but the payment schedule is less. The previous agreement was entered into 2004.

The agreement is for certain enumerated equipment, software and maintenance for five years. Thereafter, upon receipt of a dollar, the Village will own the equipment and assume the cost of maintenance of the software and service of the equipment.

By way of history the telephony used by the Village both for administrative and 911 is AT&T as is the current operating system. The replacement has the functionality for the expected additional means of emergency communication by way of text and video.

The payment begins with a down deposit of \$45,000 with a monthly payment of \$1,900 thereafter. The down deposit consists of the insured recover of the loss of software (previously received and forward to AT&T) and the remainder from technology funds provided by CN.

It is a payment scheduled reflective of the expected declination of 911 surcharge collection.

This agreement will begin in fiscal year 2012 and continues to November 2017.

A resolution was prepared by the Village Attorney for the acceptance of the agreement by the Village President.